

April 17th, 2026

To Our Valued Customers:

Thank you for your continued support of Legend. We remain committed to keeping our customers informed as market conditions evolve.

Recent developments, including the Supreme Court's ruling that the President's tariffs were unconstitutional, have impacted the fentanyl tariff and related reciprocal measures. In response, the administration quickly announced new global tariffs across the board and implemented changes that have strengthened the copper, steel, and aluminum tariffs. At the same time, raw material costs continue to rise. Copper has reached \$6.20 on the COMEX, and the LME recently peaked at \$13,844, an increase of 51% from \$8,539 on April 9, 2025. Zinc prices have also increased by 32% over the same period.

The conflict in Iran is continuing to push costs higher across the supply chain, affecting far more than just fuel. Disruptions around the Strait of Hormuz—a key global corridor for oil, natural gas, and essential inputs like fertilizers—are driving up energy prices, which in turn increase manufacturing, transportation, and distribution costs almost immediately. At the same time, higher war risk insurance premiums, freight rates, and rerouting and ongoing supply chain instability are making it more expensive and less predictable to move goods globally. Suppliers are also facing rising costs for raw materials such as metals, chemicals, and agricultural inputs, and these increases are flowing through to wholesale pricing. As the International Monetary Fund has warned, these combined pressures contribute to broad inflation, meaning even products not directly linked to oil or the Middle East tend to become more expensive as higher energy, transport, and financing costs ripple through the entire economy.

With these factors in mind, Legend finds the need to announce a price increase effective May 18, 2026. The increase will be between 5 and 10% on most products, but not all. Price sheets will be available during the week of April 27th. Thank you for your support through these uncertain times.

Sincerely,

Jeff Shreiner
VP of Sales
Legend Valve & Fitting Inc.